

American History, 15th Edition by Alan Brinkley
Chapter Outlines and Reading Guide
(Outlines developed by Lora Clay, Spring Woods High School)

Chapter 23 The Great Depression

1. The Coming of the Great Depression

- a. The Great Crash
 - i. Define Bear Market
 - ii. Define Bull Market
 - iii. Stock Market Boom
 - iv. **"Black Tuesday"**
- b. **Causes of the Depression**
 - i. **Lack of diversification**
 - ii. **Misdistribution of purchasing power**
 - iii. **Credit – Banks**
 - iv. **Declining exports**
 - v. **International debt structure**
- c. Progress of the Depression
 - i. **Banking Collapse**
 - ii. Raised interest rates by the Federal Reserve Board

2. The American People in Hard Times

- a. Unemployment and Relief
 - i. Issues of unemployment
 - ii. **"Dust Bowl"** note pic on 647
 - iii. **"Okies"** note pic on 646

- iv. Homelessness
 - b. African Americans in the Depression note pic on 647
 - i. Scottsboro Case
 - c. Mexican Americans in Depression America
 - d. Asian Americans in Hard Times
 - e. Women and the Workplace in the Great Depression
 - f. Depression Families
- 3. The Depression and American Culture
 - a. Depression Values
 - b. Artists and Intellectuals in the Great Depression
 - i. Photo documentaries
 - c. Radio
 - d. Movies in the New Era
 - i. **Frank Capra**
 - ii. Walt Disney
 - e. Popular Literature and Journalism
 - f. The Popular Front and the Left
 - i. **Spanish Civil War – Francisco Franco – Ernest Hemingway**
 - ii. American Communist Party
 - iii. Socialist Party of America
 - iv. **John Steinbeck *The Grapes of Wrath***

4. The Unhappy Presidency of Herbert Hoover
 - a. The **Hoover** Program
 - i. Voluntary Cooperation of business & labor
 - ii. Federal works programs
 - iii. Agricultural Marketing Act
 - iv. **Tariff Act of 1930 (Hawley-Smoot Tariff or Smoot-Hawley Tariff)**
 - v. **“Hooverilles”**
 - vi. **Reconstruction Finance Corporation (RFC)**
 - b. Popular Protest
 - i. **Bonus Army** note pic on 658
 - c. **The Election of 1932**
 - i. **Roosevelt**
 - ii. Election note map on p. 659
 - d. The “Interregnum”

Read – Causes of the Great Depression p. 642, explain the arguments put forth:

1. Friedman & Schwartz 1963
2. Temin 1976
3. Bernstein 1987

Read – the Global Depression p. 644, explain the impact of the depression in the following countries & identify Keynes:

1. China & Soviet Union
2. **Germany**
3. **Japan**
4. **Italy**

5. John Maynard Keynes – Keynesian Economics